

## **Entrepreneurial fact sheet on the NSF Engines program**

Jumpstart your region's innovation ecosystem with up to \$160 million over 10+ years.

The U.S. National Science Foundation <u>Regional Innovation Engines</u> (NSF Engines) program is building and scaling regional innovation ecosystems nationwide. Each NSF Engine is powered by a broad coalition of private sector, regional and scientific leaders and organizations to accelerate breakthrough emerging technology research and development that drives growth and ultimately bolsters U.S. economic competitiveness and national security. The program was launched in May 2022 by the NSF Directorate for Technology, Innovation and Partnerships.

The NSF Engines program encourages regional teams of innovators and ecosystem builders, including for-profit organizations like startups, incubators, venture studios and accelerators, working in partnership with others, to submit proposals aimed at building innovation ecosystems across the U.S.

### **Goal of the NSF Engines program**

The NSF Engines program envisions supporting multiple flourishing regional innovation ecosystems across the U.S., spurring economic growth in regions that have not fully participated in the technology boom of the past few decades.

### **Inaugural NSF Engines**

In January 2024, NSF announced the first-ever NSF Engines awards to nine teams of innovators and ecosystem builders from industry, higher education, nonprofit, tribal nations and state and local governments. Each awardee team received an initial \$15 million over the two years with the potential to receive up to \$160 million each over the next decade. Sixty percent of NSF Engines awardees include partners who are new to NSF funding, demonstrating NSF's openness to novel, creative partnerships.

NSF AgTech Engine in North Dakota NSF ASCEND Engine in Colorado and Wyoming NSF Energy Storage Engine in Upstate New York NSF Florida Semiconductor Engine NSF FUEL Engine in Louisiana NSF Futures Engine in the Southwest NSF Regenerative Medicine Engine in North Carolina NSF Textile Innovation Engine in North Carolina NSF Water Innovation Engine in the Great Lakes

#### **Check out our website:**

https://nsf.gov/funding/initiatives/regional-innovation-engines



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We invite you to sign up for our newsletter to learn more about the NSF Engines program.

Email Subscription: https://public.govdelivery.com/accounts/ USNSF/subscriber/new?topic\_id=USNSF\_369



Email us questions: engines@nsf.gov

# Why should startups, venture funds and entrepreneurial support organizations join an NSF Engine?

- NSF Engines provides long-term, flexible capital and support to regions—driving economic growth throughout the U.S.
- NSF Engines aims to make ecosystems stronger and more cohesive, leading to more robust research and development and a pipeline for startup companies to scale products and services regionally.

### How is NSF Engines different from other federal innovation programs?

- The amount and length of program funding per investment (up to \$160 million per region for up to 10 years)—an order of magnitude greater than traditional NSF awards—demonstrates NSF's commitment to driving transformative economic growth throughout the U.S.
- Compared to other NSF innovation programs, NSF Engines support extends beyond basic and use-inspired and translational research, focusing on creating the research and translation spine of a regional innovation ecosystem. NSF Engines spans basic research to economic growth, including activities focused on startup firm creation, job creation and cultivating the talent pool to fill jobs in industries of the future.
- This program is operated in close collaboration with other federal agencies, most notably the Department of Commerce's Economic Development Administration programs, including Tech Hubs and the Build Back Better Regional Challenge.

# What are some examples of engagement pathways for startups, venture funds and entrepreneurial support organizations?

- Become a core partner (a member of the stakeholder coalition often contributing or receiving significant resources).
- Bring the best entrepreneurial innovation ecosystem builders to the table, ensuring company builders and startup founders have a voice in topic areas and goals.
- Partner on research and development, develop startup support infrastructure and talent initiatives and drive regional need conversations.
- Invest in companies developing breakthrough technologies emerging from NSF Engines.

#### **Take action**

- Convene relevant sectors and organizational types within your region.
- Complete the <u>NSF Engines Engagement Interest Form.</u>